



Polish Leasing  
Association

**Leasing generates  
3.14% of Polish GDP.  
Development and prospects  
for the Polish leasing market.**

Andrzej Krzemiński  
Budapest, 10 November 2016

# Polish economy vs. European economy

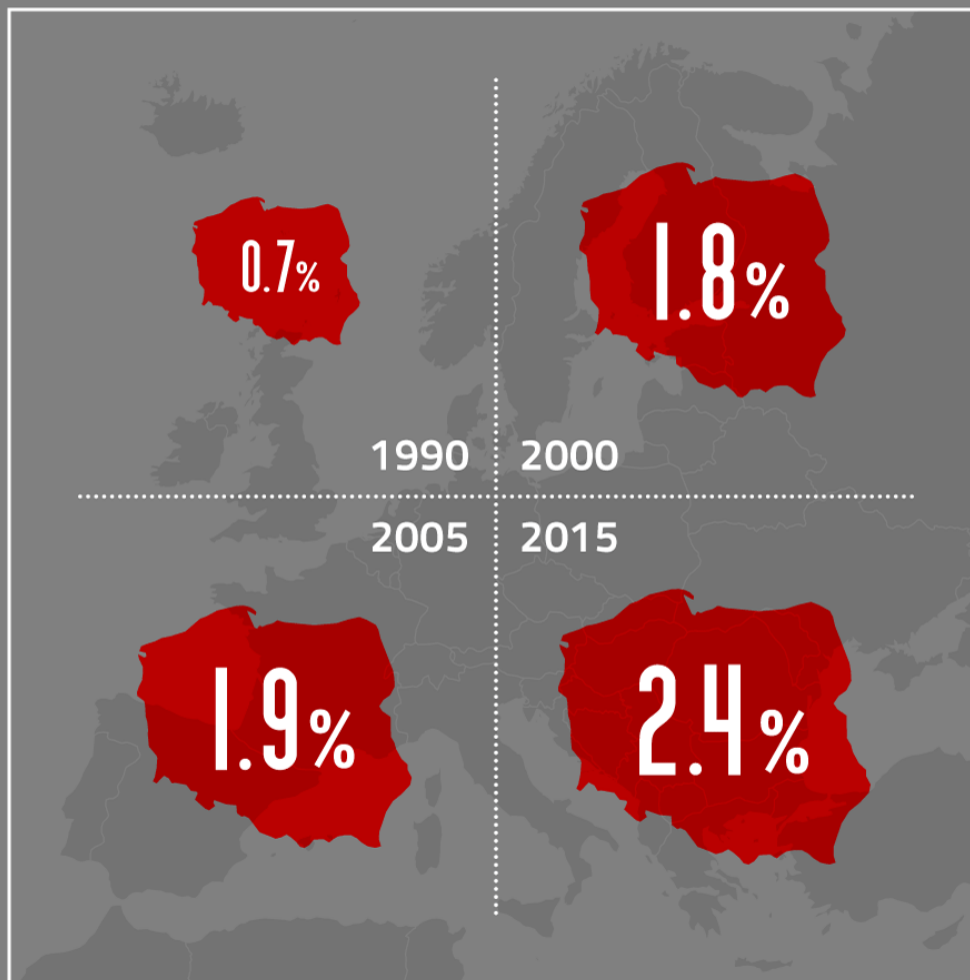
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**The share of  
Polish GDP  
in Europe's total GDP  
from 1990 until 2015**



Source: own calculations based on data of the Central Statistical Office of Poland (GUS)

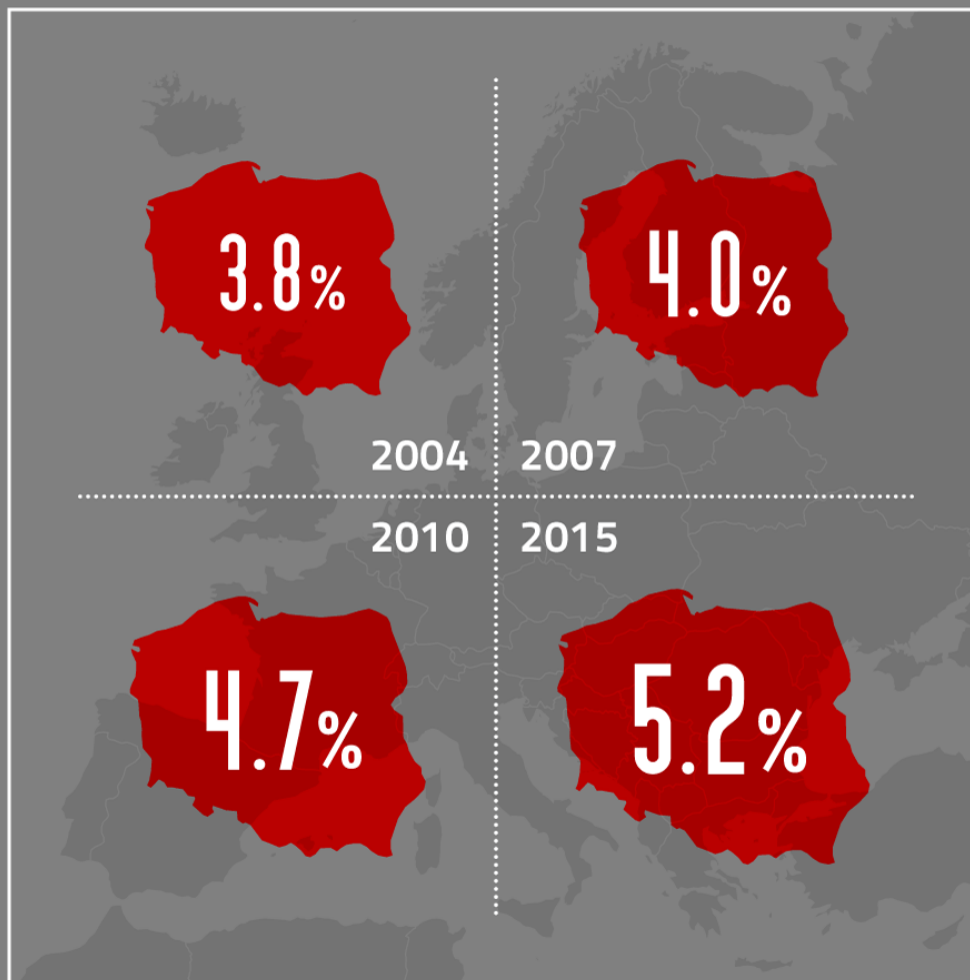
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**The share of  
Poland's GDP  
in total GDP  
of EU states, including  
the Purchasing  
Power Standard  
from 2004 until 2015**



Source: own calculations based on data of the Central Statistical Office of Poland (GUS)

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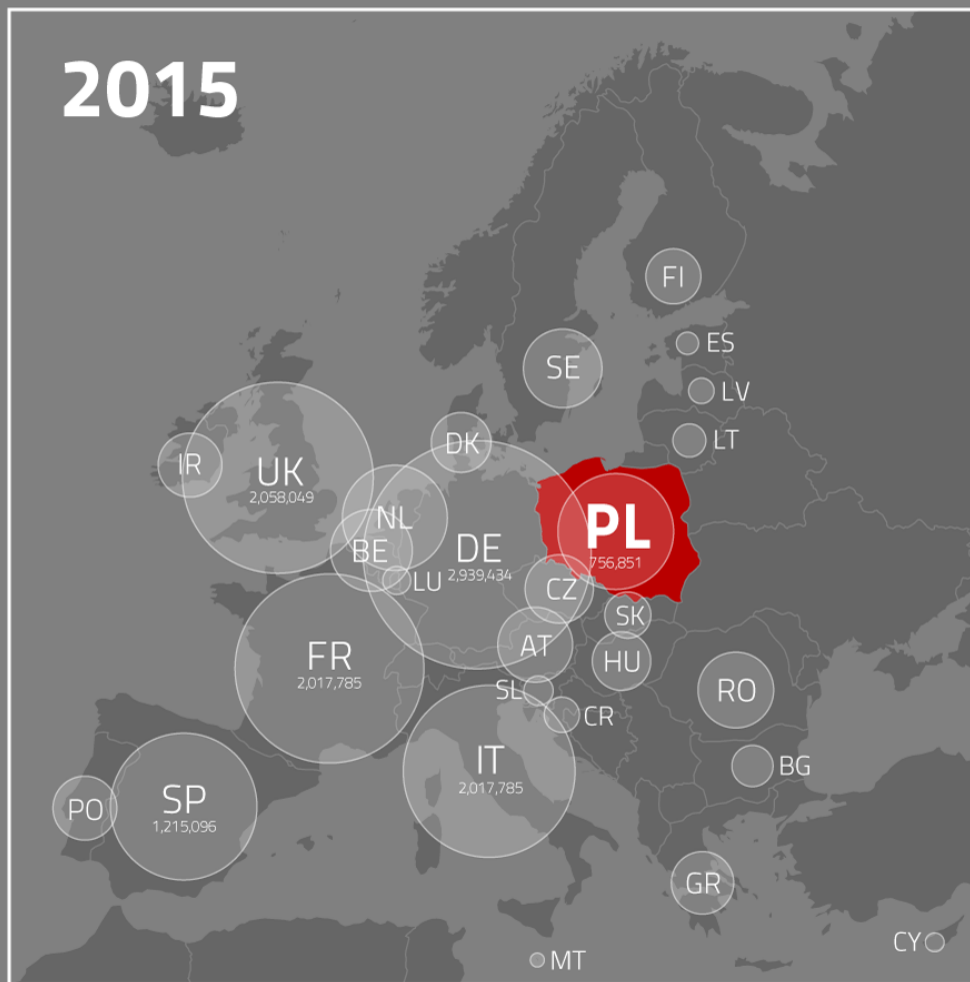
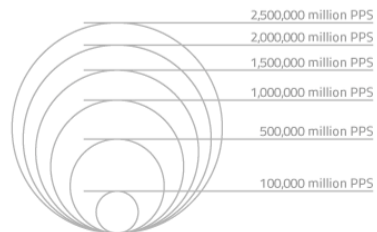
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## GDP in of EU states, including PPS

Poland is the sixth largest economy amongst 28 EU Member States. Six largest EU economies account for 52.5% of the total EU market.



Source: own calculations based on Eurostat data

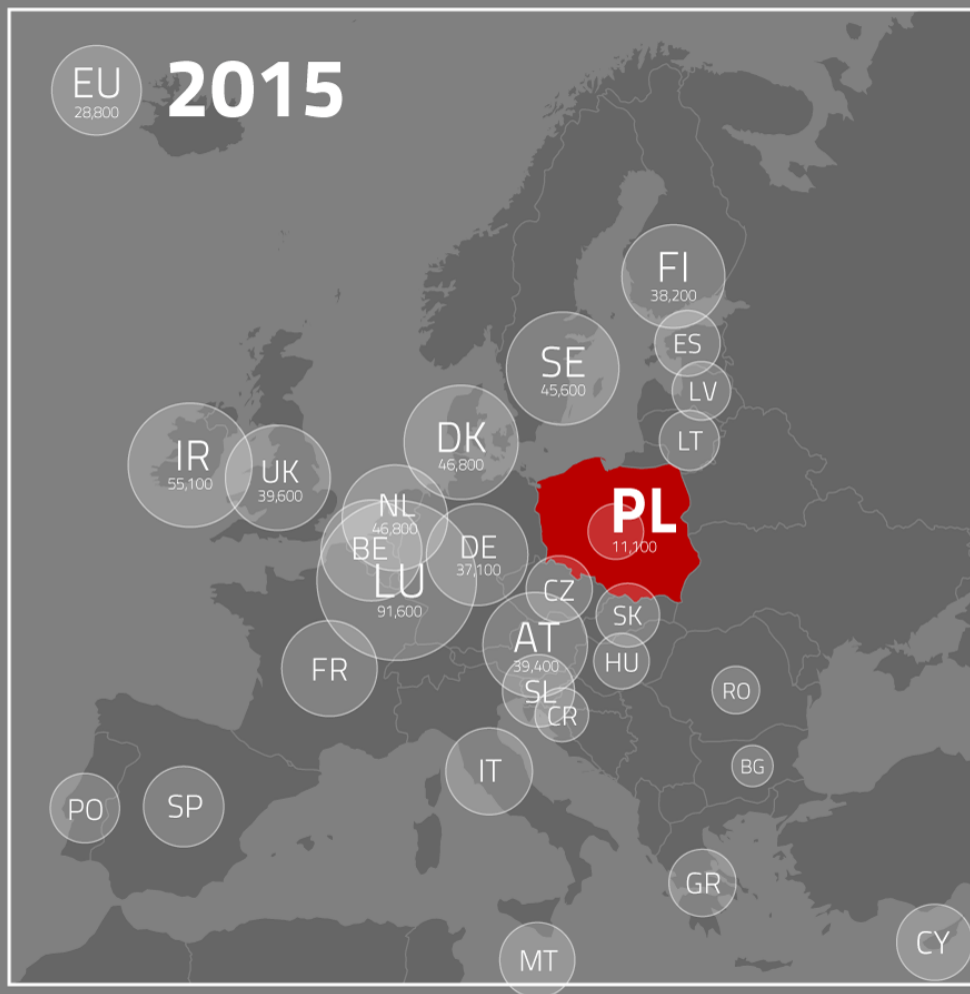
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## GDP per capita in EU Member States, including PPS



Source: own calculations based on Eurostat data

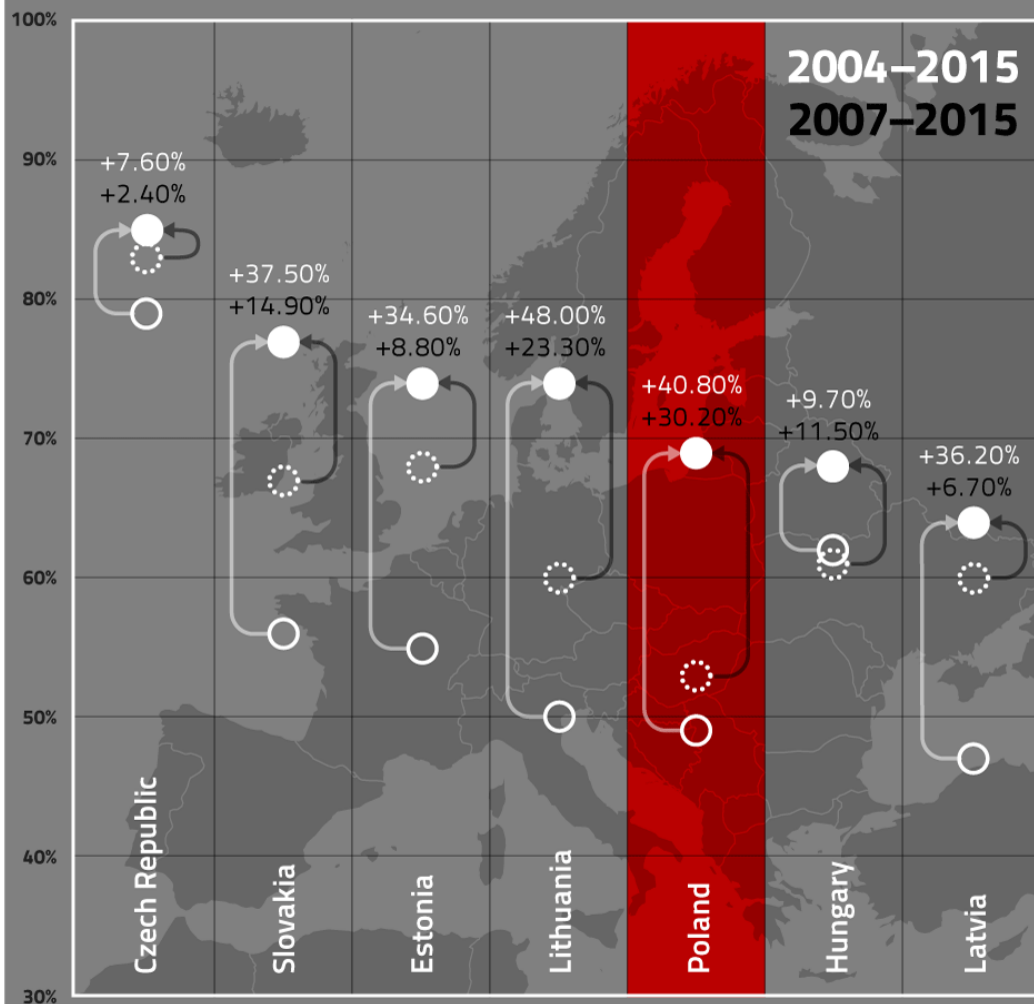
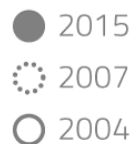
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**The revenue of euro-area candidate countries compared to average revenue in the euro zone**  
(GDP per capita, including PPS)



Source: own calculations based on Eurostat data

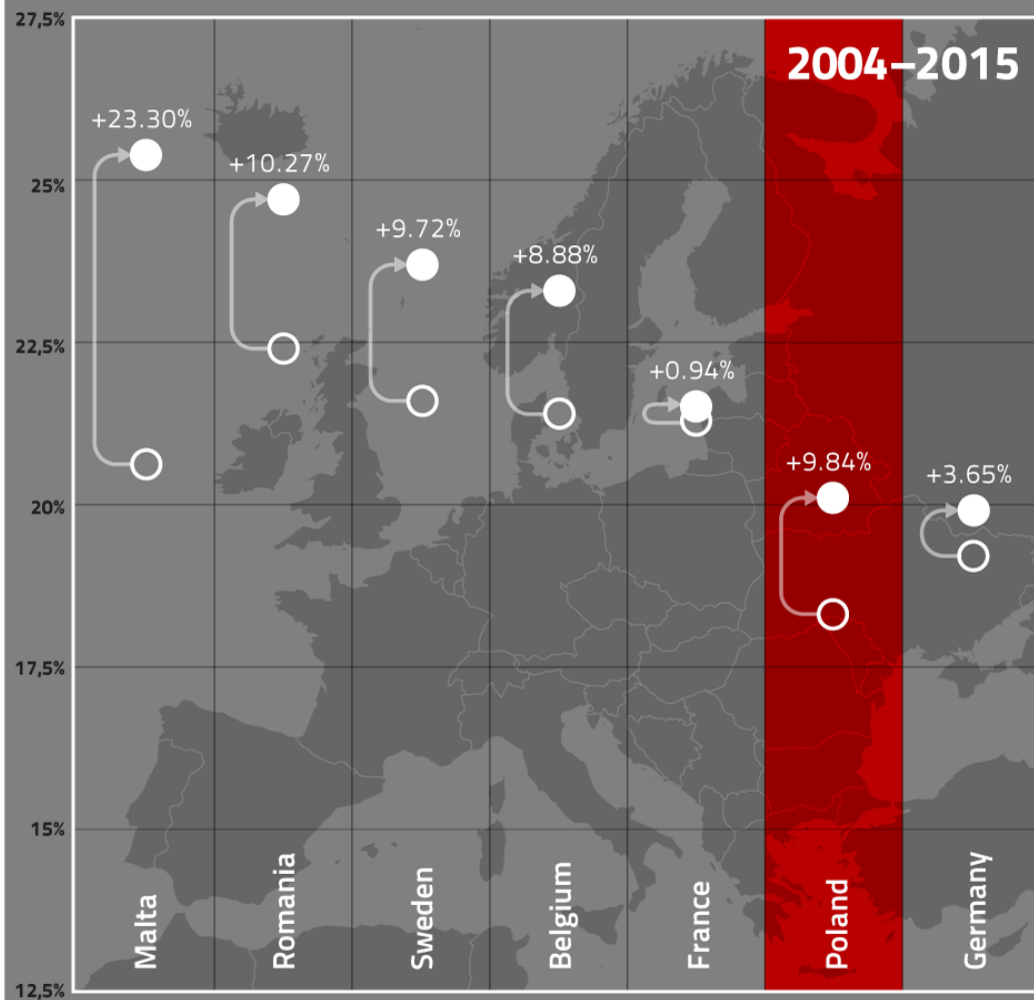
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## Gross Fixed Capital Formation (investments) in Poland and selected EU countries (as per cent of GDP)

Poland ranks among seven EU Member States to declare an increase in capital expenditures in GDP. The EU average went down by 6.2%.

● 2015  
○ 2004



Source: own calculations based on Eurostat data

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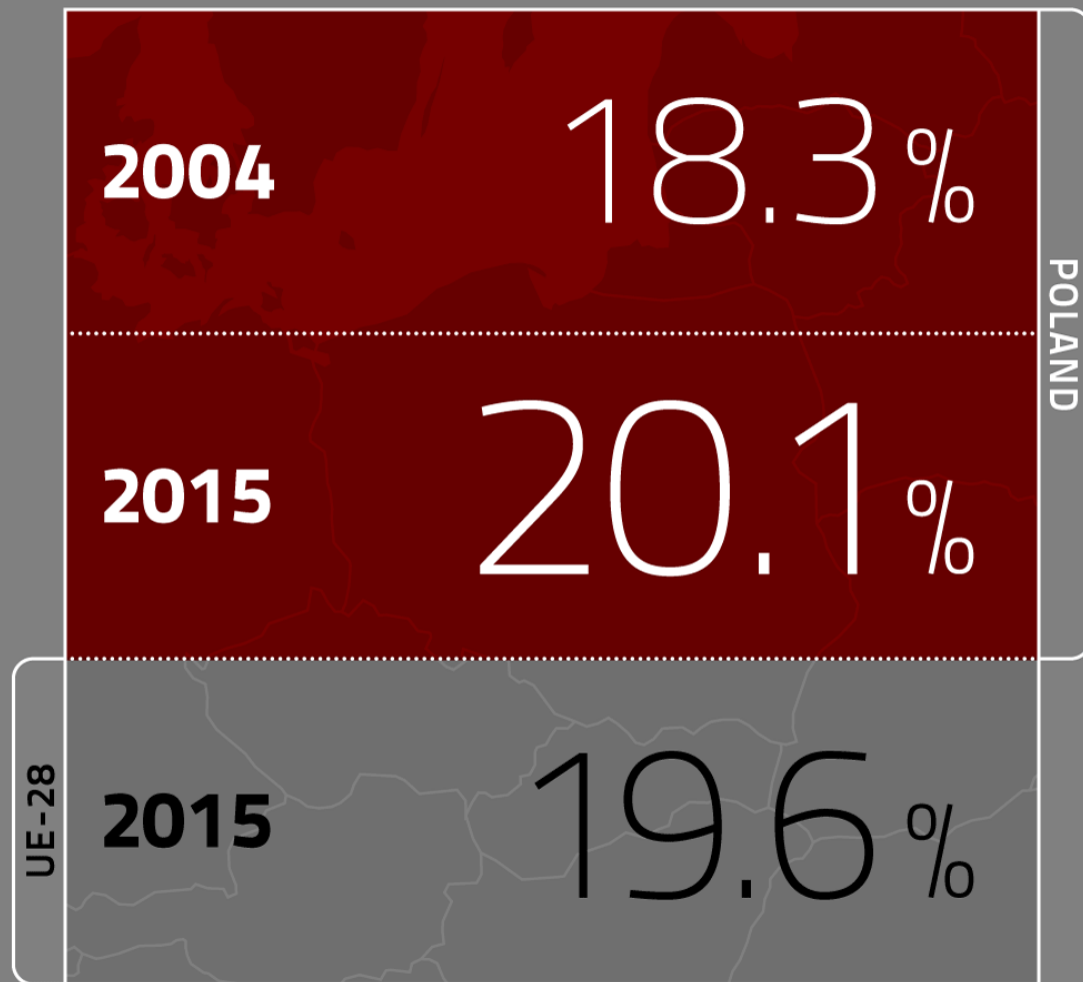
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**Gross Fixed  
Capital Formation  
(investments)  
in Poland and the EU**  
(as per cent of GDP)



Source: own calculations based on Eurostat data

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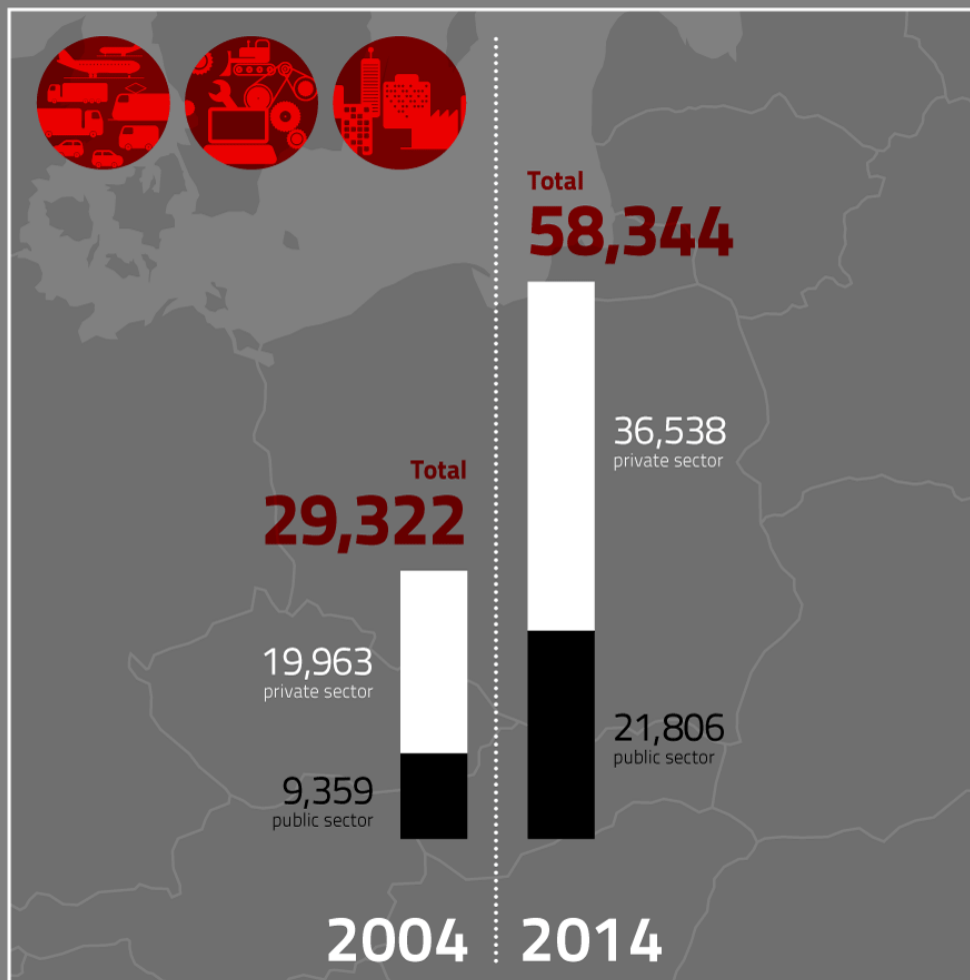
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## Capital expenditure on fixed assets in total Polish economy by sectors

(in the years  
2004–2014, in EUR mio)



Source: The Central Statistical Office of Poland (GUS) Fixed assets in the national economy in the years 2004–2014

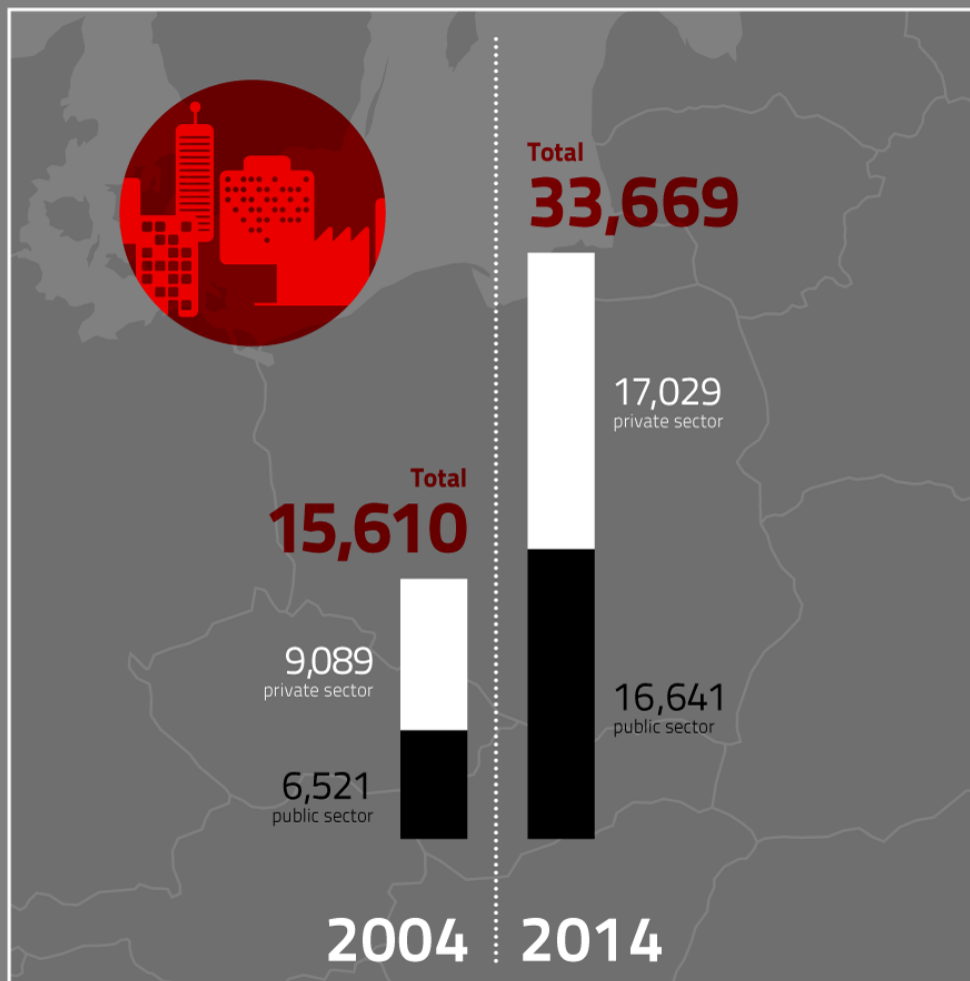
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**Capital expenditure  
on fixed assets  
in the Polish economy  
on the real estate  
market by sectors**  
(in the years  
2004–2014, in EUR mio)



Source: The Central Statistical Office of Poland (GUS) Fixed assets in the national economy in the years 2004–2014

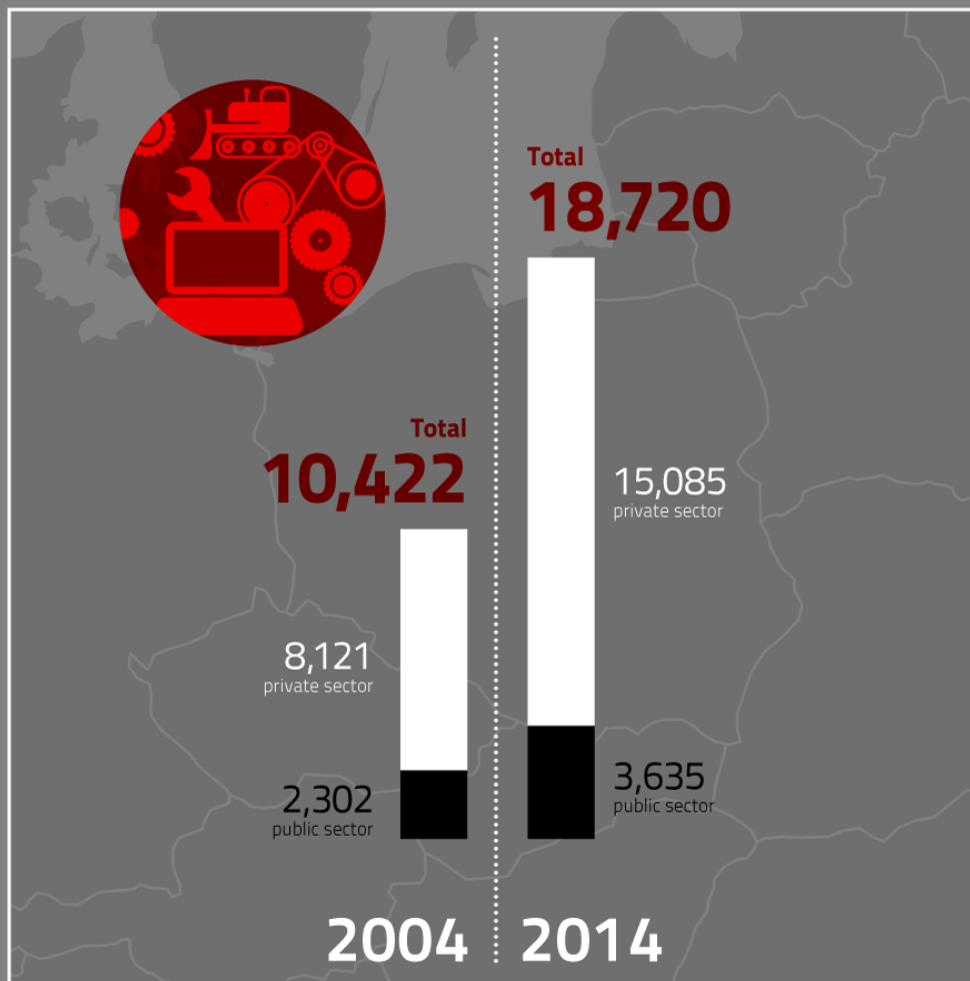
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**Capital expenditure  
on fixed assets  
in the Polish economy  
on the machinery,  
technical equipment  
and tools market  
by sectors**  
(in the years  
2004–2014, in EUR mio)



Source: The Central Statistical Office of Poland (GUS) Fixed assets in the national economy in the years 2004–2014

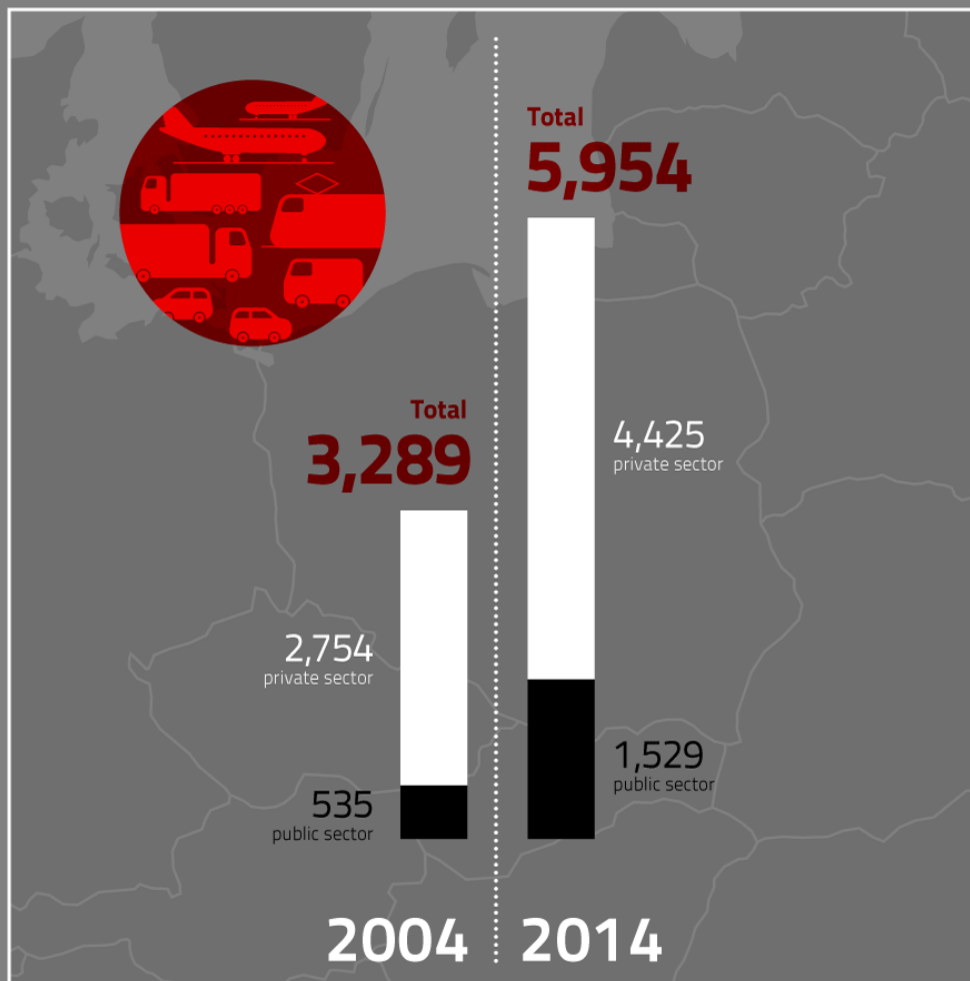
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**Capital expenditure  
on fixed assets  
in the Polish economy  
on the means  
of transport market  
by sectors**  
(in the years  
2004–2014, in EUR mio)



Source: The Central Statistical Office of Poland (GUS) Fixed assets in the national economy in the years 2004–2014

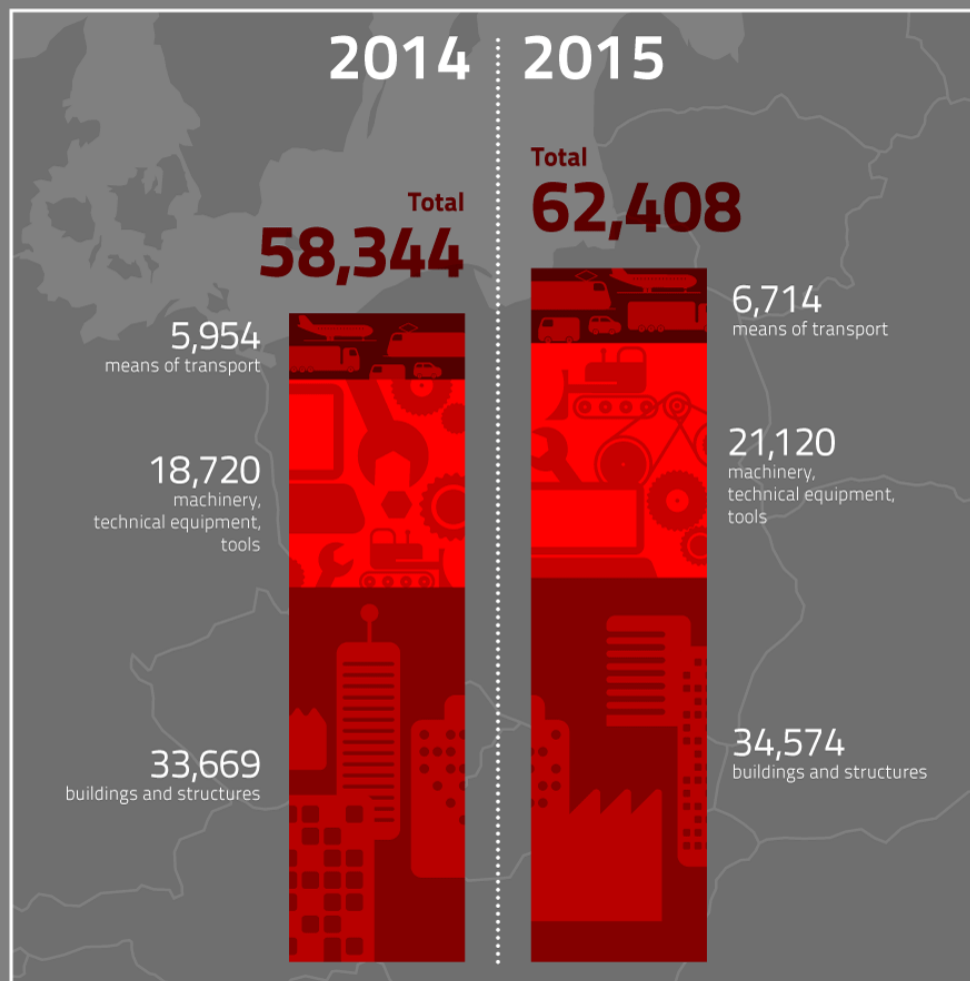
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**Capital expenditure  
on fixed assets  
in the Polish economy**  
(in the years  
2014–2015, in EUR mio)



Source: The Central Statistical Office of Poland (GUS) Fixed assets in the national economy in the years 2014–2015

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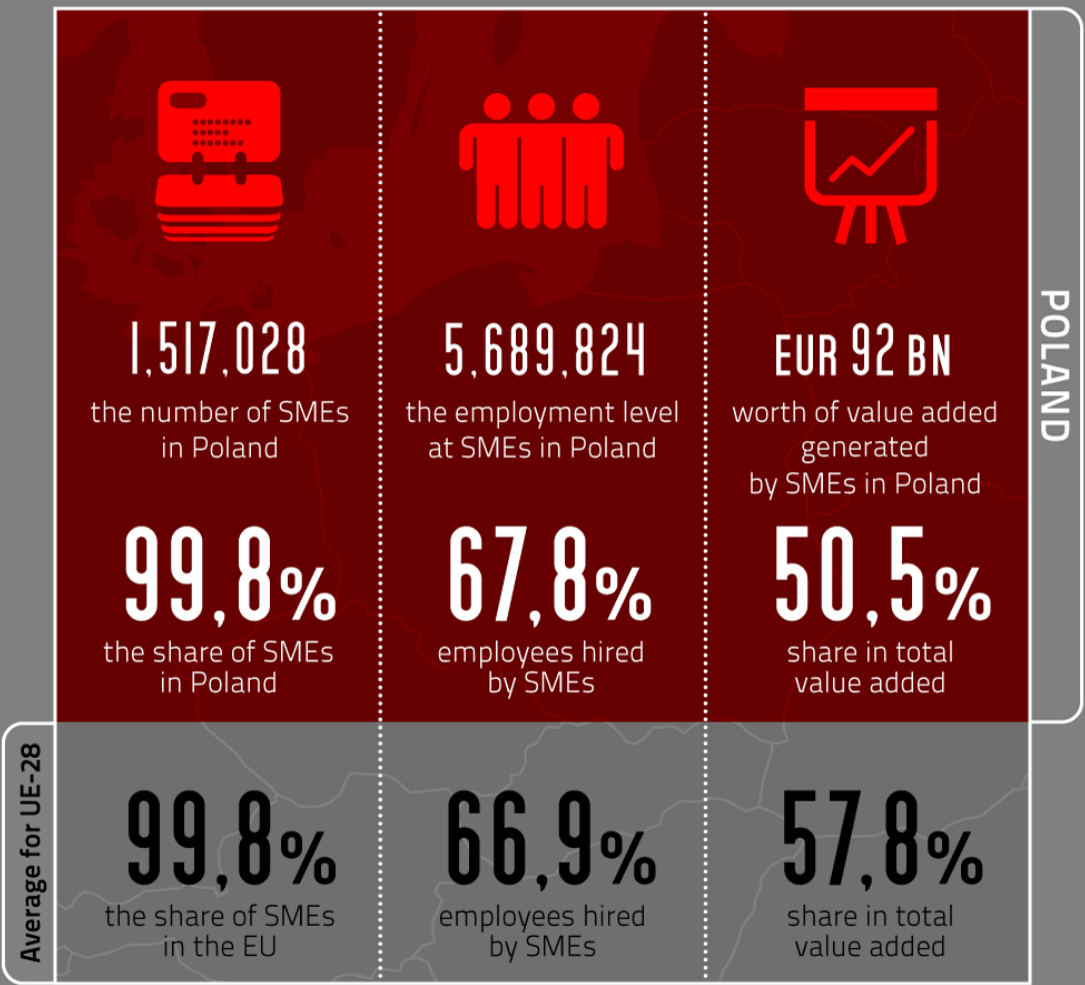


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# SMEs in Poland

Data include the 'non-financial enterprise' sector including industry, construction, trade and services, excluding enterprises whose core business is focused on agriculture, forestry, fishery or such non-market services like education or healthcare services.

SMEs	1,517,028
Large	3,114
<hr/>	
Total	1,520,142



Source: Eurostat 2014

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# Polish economy vs. European economy

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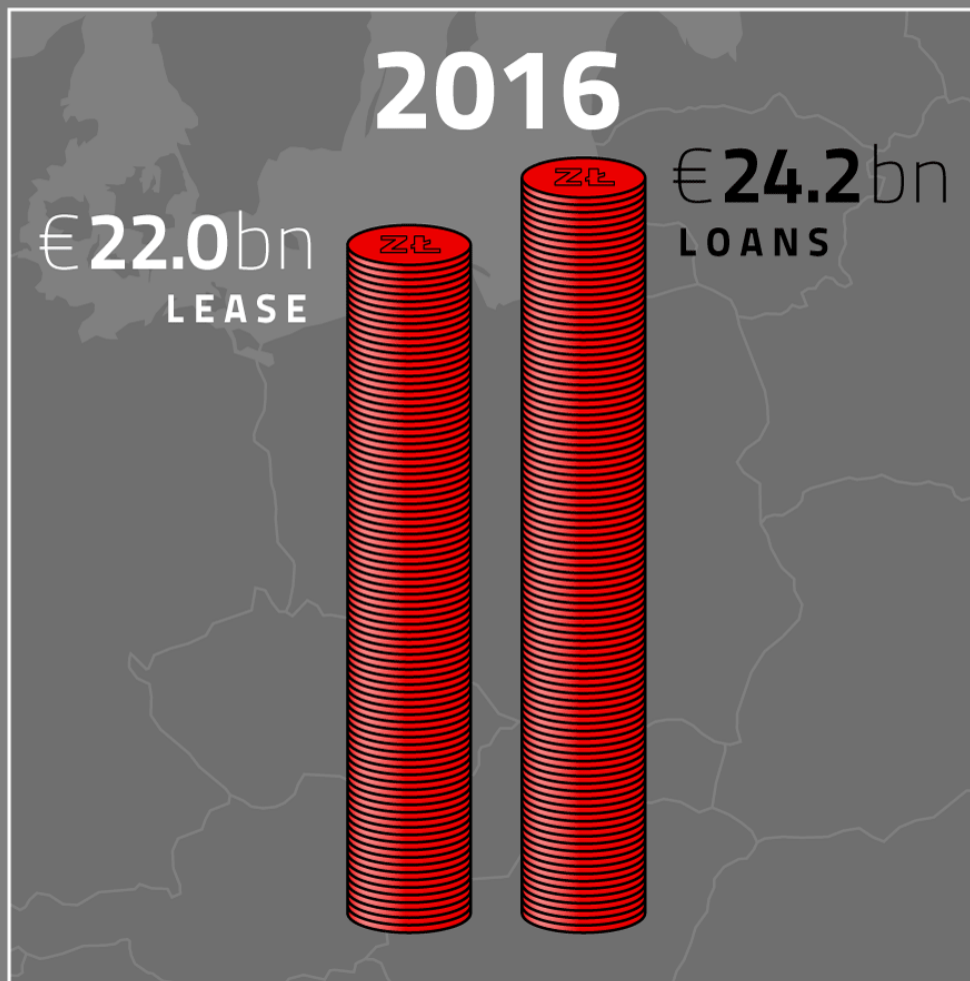
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**Investment finance  
leasing vs. investment  
loan from 2009  
to 1H 2016**  
(in EUR billion)



Source: PLA/ National Bank of Poland

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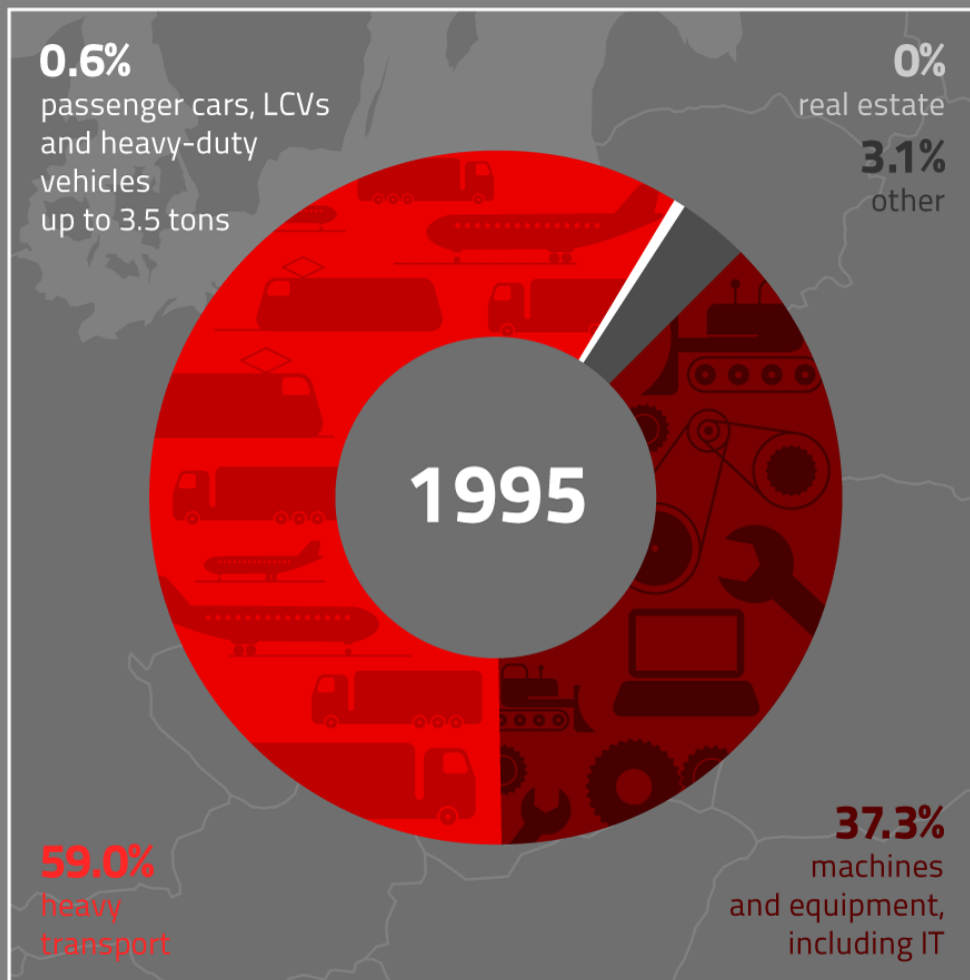
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## The structure of financed assets in the leasing sector in Poland

(changes over the years)



Source: PLA (The Polish Leasing Association)

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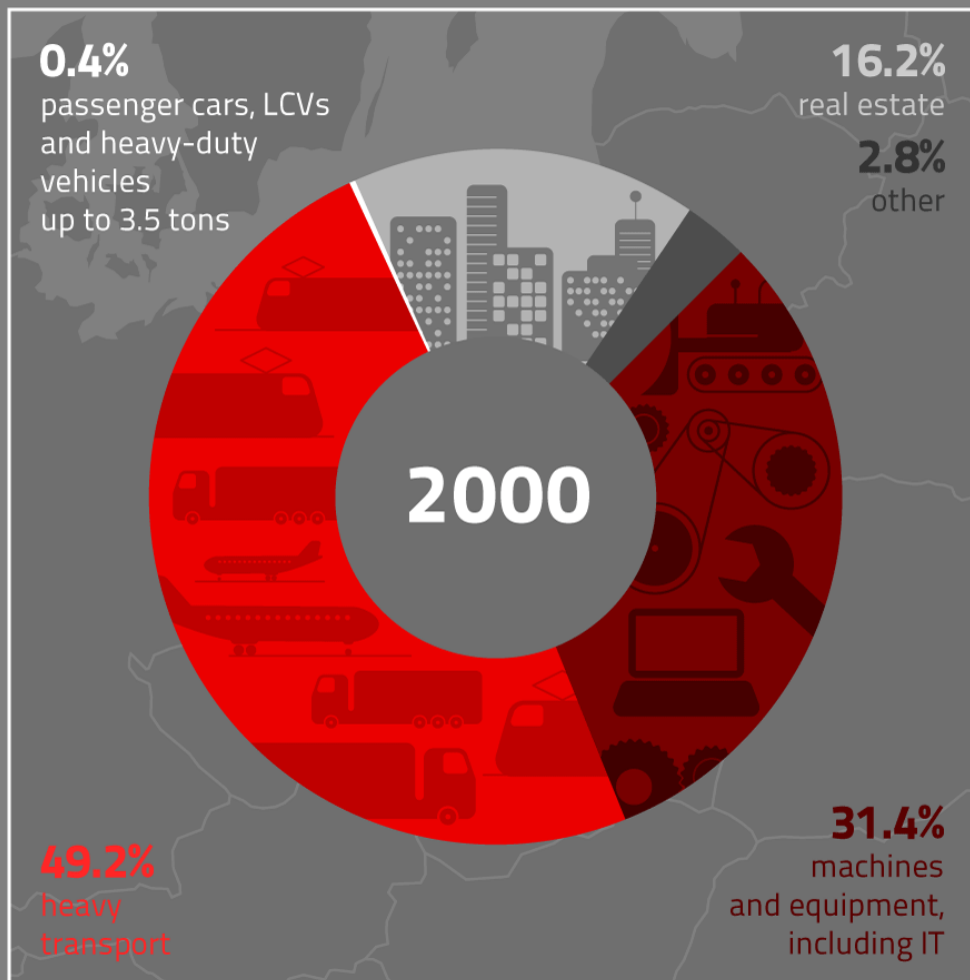
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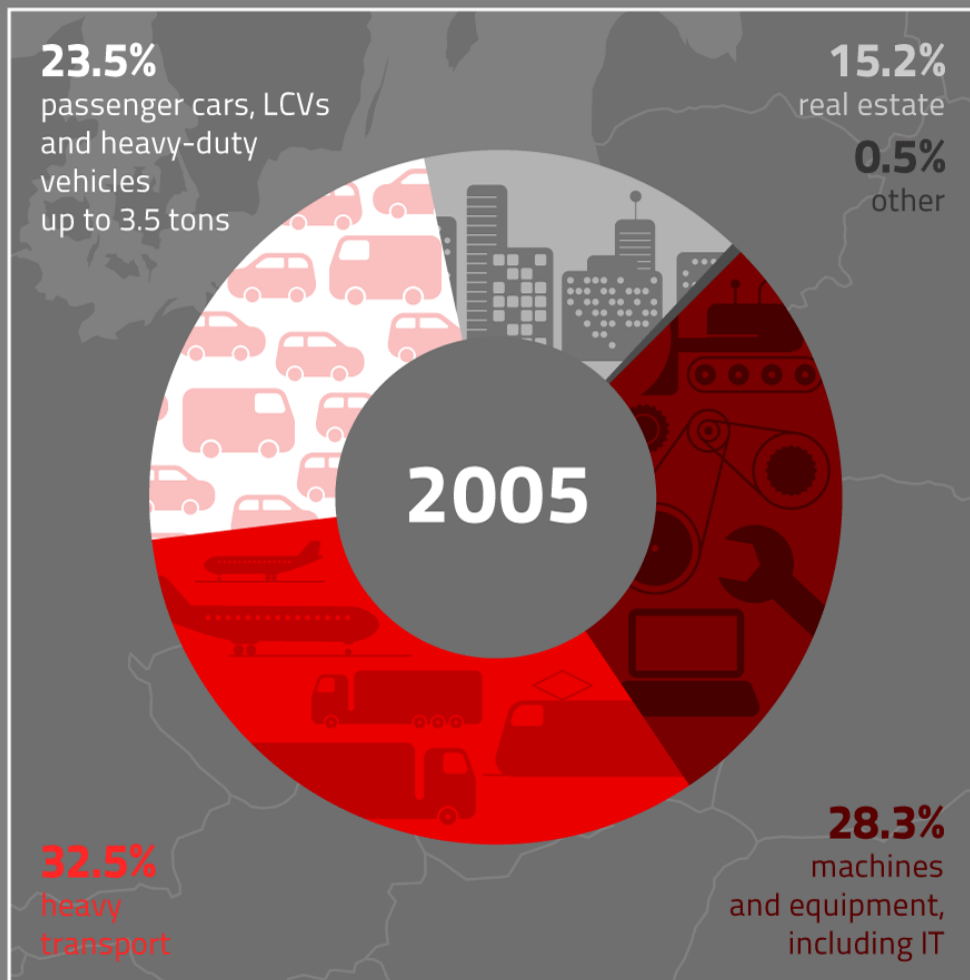
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(changes over the years)



Source: PLA (The Polish Leasing Association)

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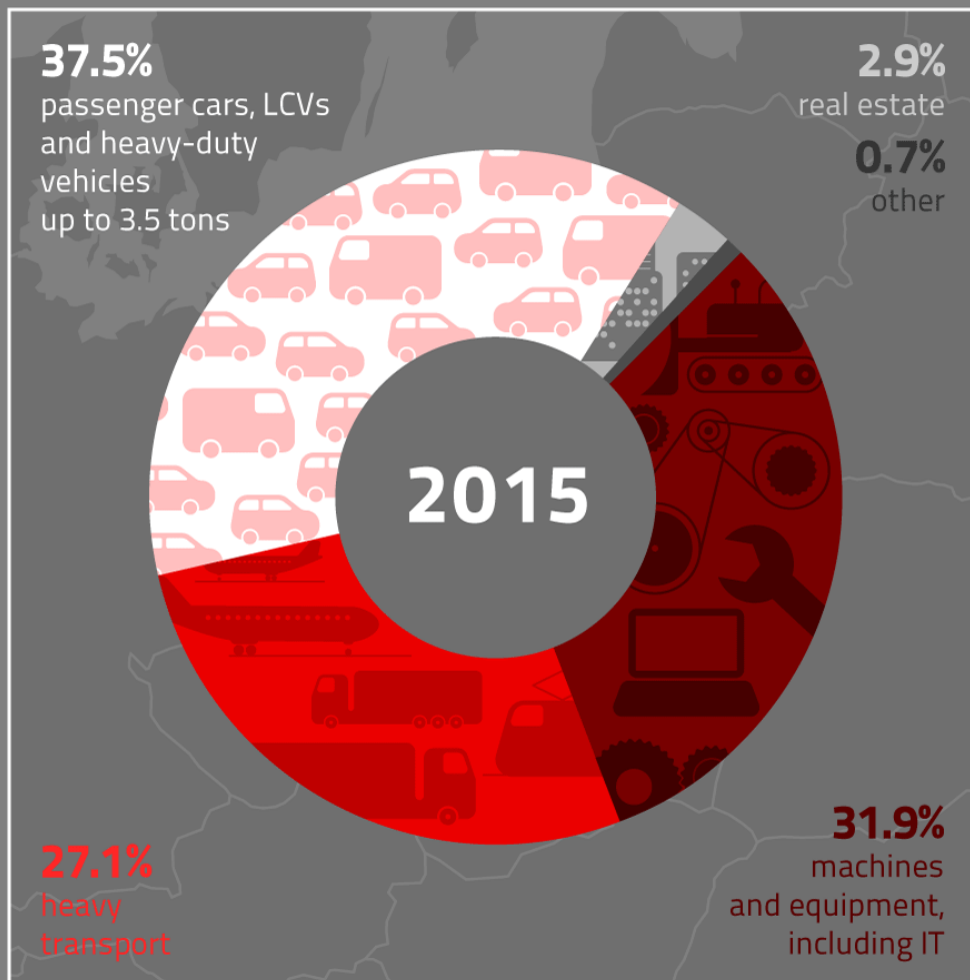
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## The structure of financed assets in the leasing sector in Poland

(changes  
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Source: PLA (The Polish Leasing Association)

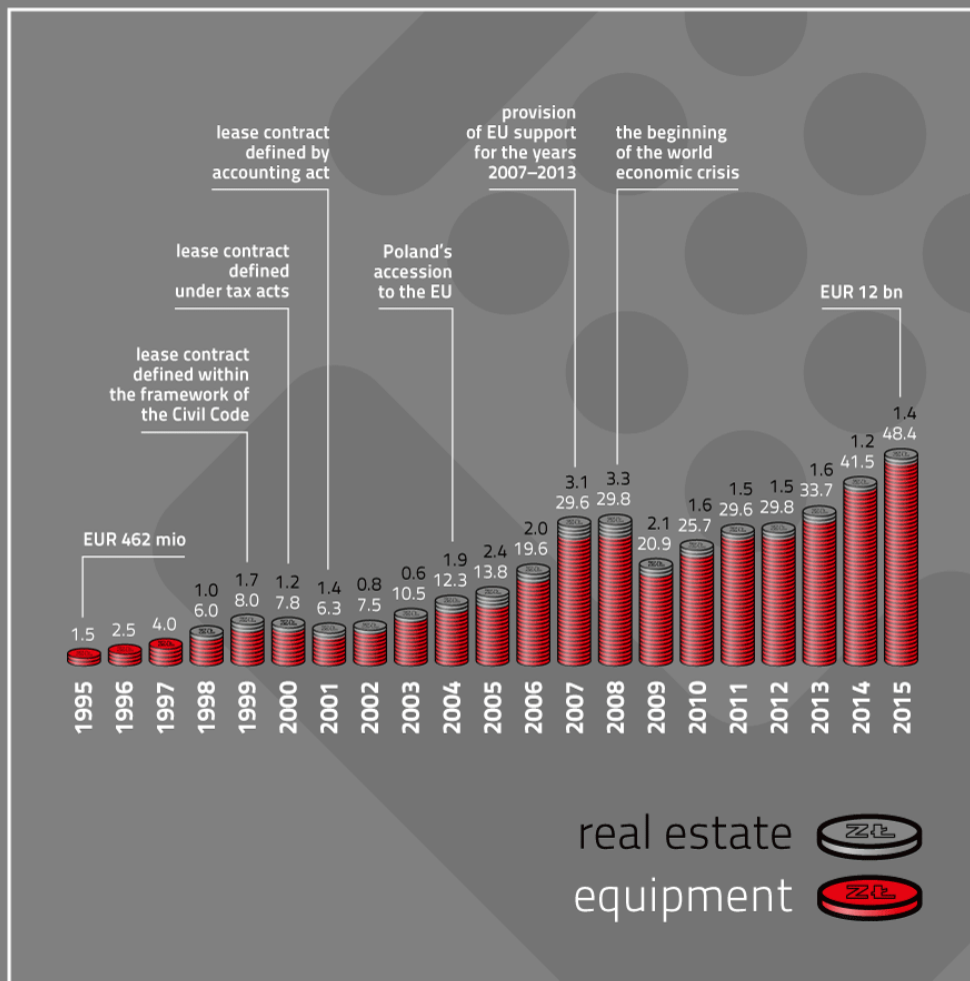
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## Total value of the Polish leasing market in the years 1995–2015



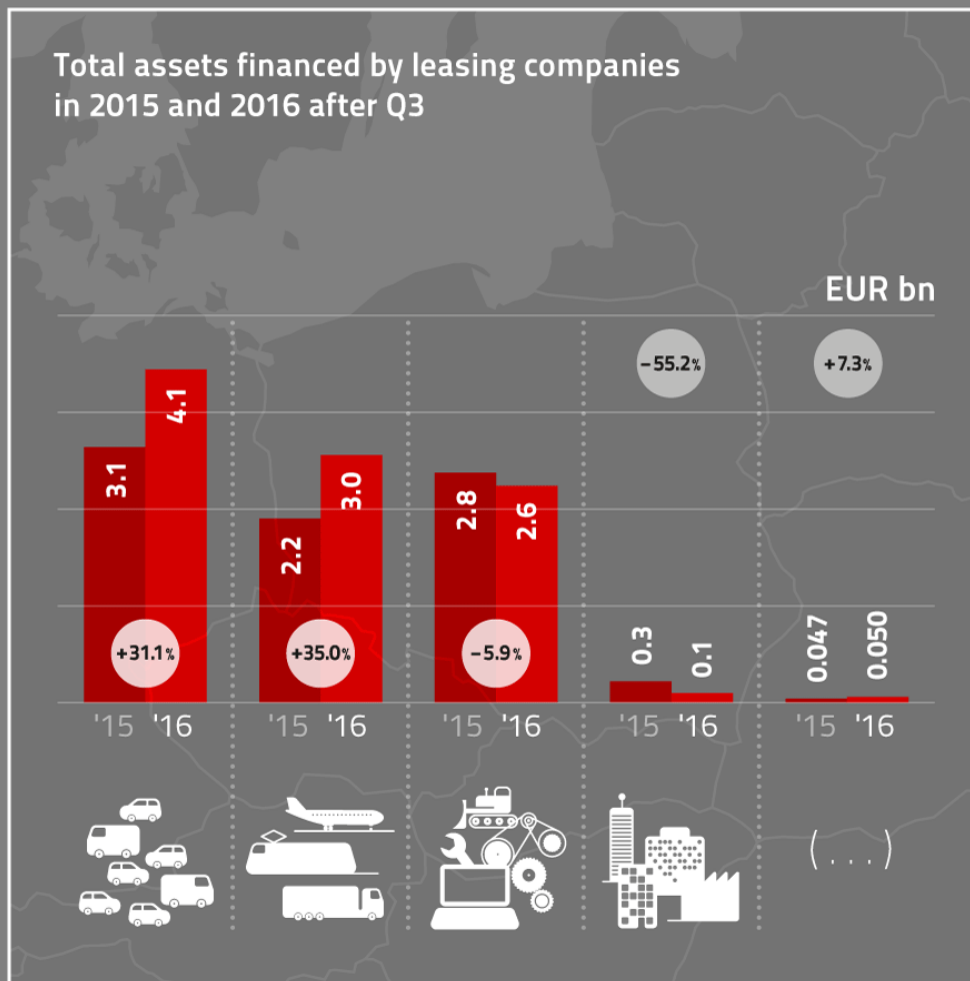
Source: PLA (The Polish Leasing Association)

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## The Polish leasing market after Q3 2016

The structure of the market remains rather balanced: LCVs, machines, heavy haulage, with a lower share of real estate financing than in Western Europe.



Source: PLA (The Polish Leasing Association)

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## The impact of the leasing sector on the economy

The value of investments co-financed by the leasing sector to total Poland's GDP ratio is currently much higher than in other European countries.



Source: PLA (The Polish Leasing Association)

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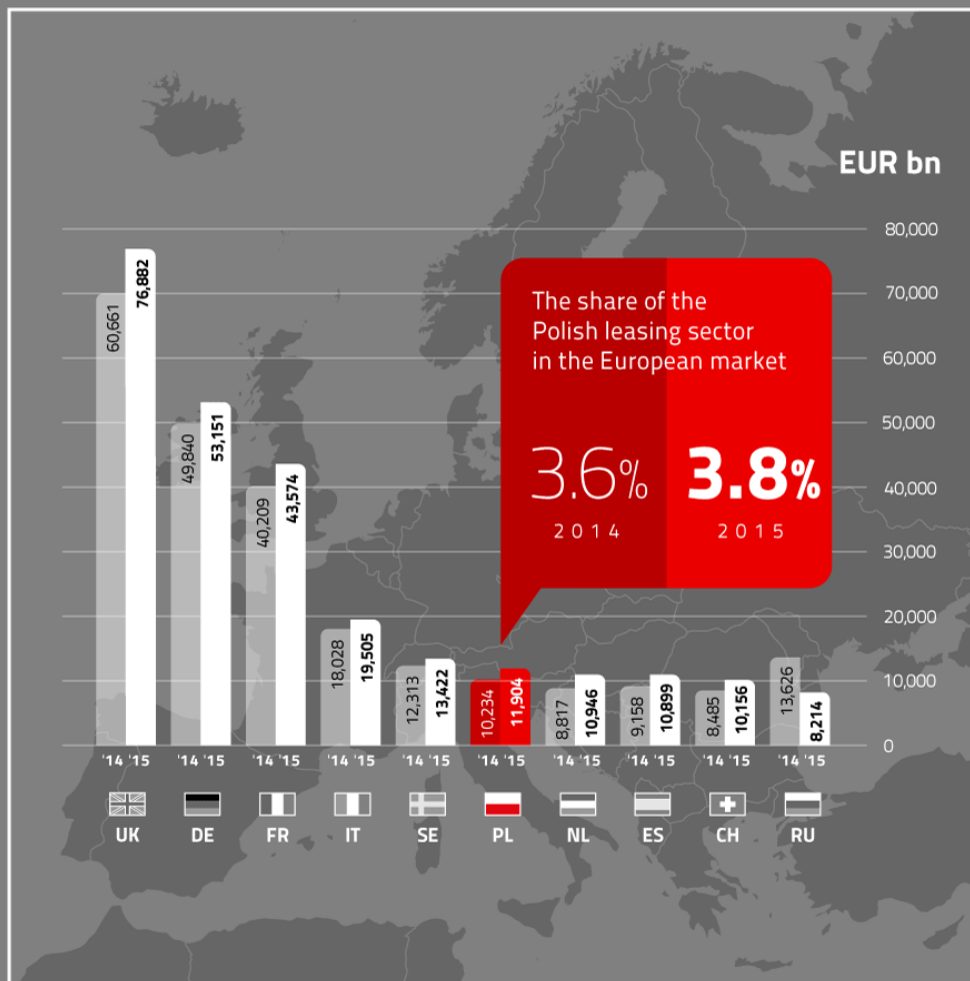
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## The Polish leasing market vs. Europe



Source: PLA/Leaseurope

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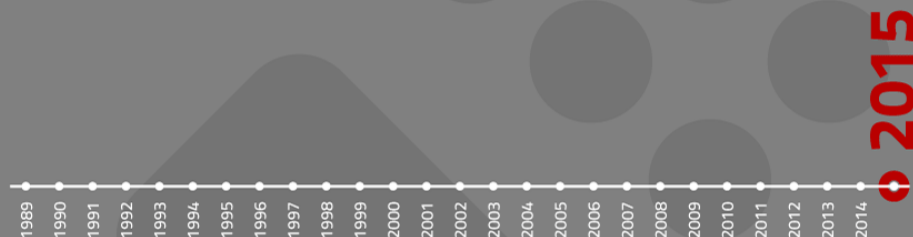
# The Polish Leasing Association



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## The history of the Polish Leasing Association

2015. The Polish leasing market is worth nearly **EUR 12 billion**, what makes it the **sixth** largest market in Europe.



Source: PLA (The Polish Leasing Association)

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## The mission of the Polish Leasing Association



Source: PLA (The Polish Leasing Association)

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**The impact  
of the organisation**  
(selected  
achievements)



## 2010–2015

### Eliminating threats

1. Eliminating the threat of introducing changes to the Civil Code that prevent the financing party to effectively claim amounts due under prematurely terminated contracts.
2. Eliminating the threat of exposing the sector to losses as a result of the tax authority's misinterpretation of VAT tax accounting principles in relation to re invoicing of insurance of leased assets.
3. Eliminating the threat of excessive fiscalization of the sector following the enforcement of provisions on thin capitalisation.
4. Eliminating the threat of exposing the sector to losses related to fines imposed on leasing, rental and RaC (rent a car) companies in relation to offences committed by drivers of vehicles.

Source: PLA (The Polish Leasing Association)

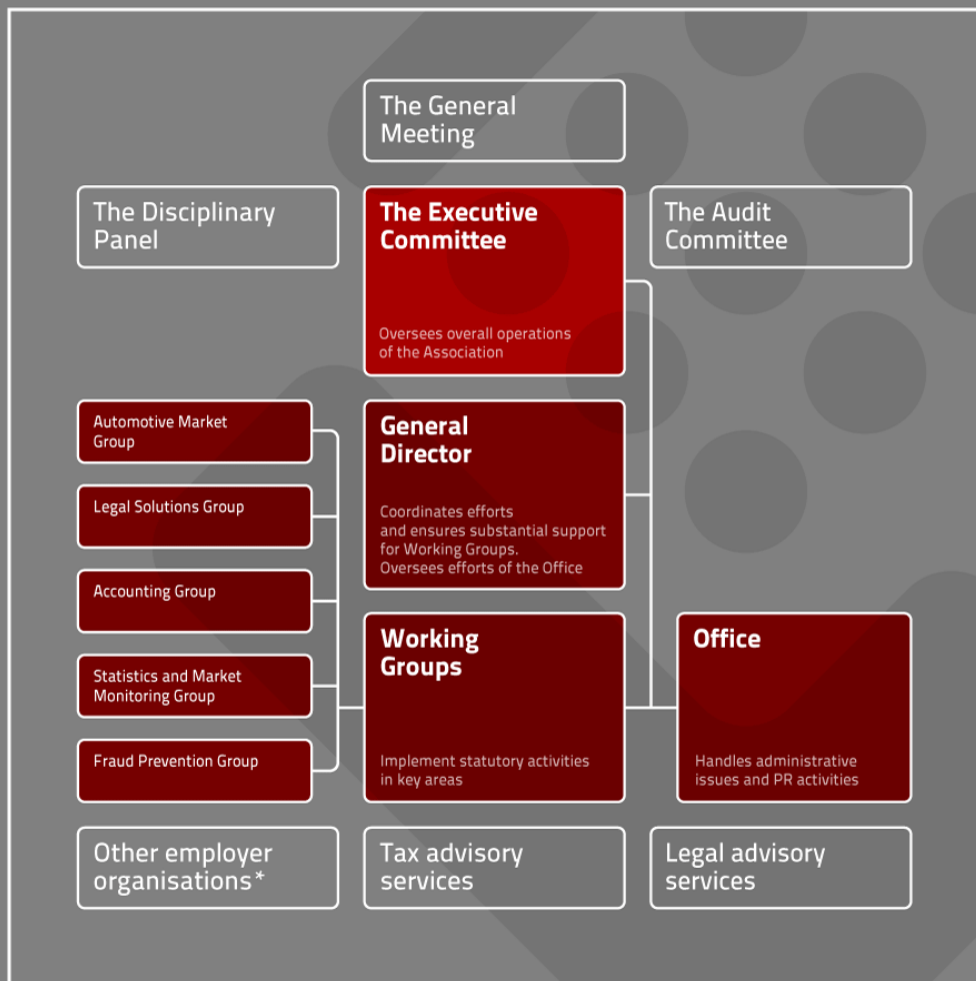
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## The organisational structure of the Polish Leasing Association



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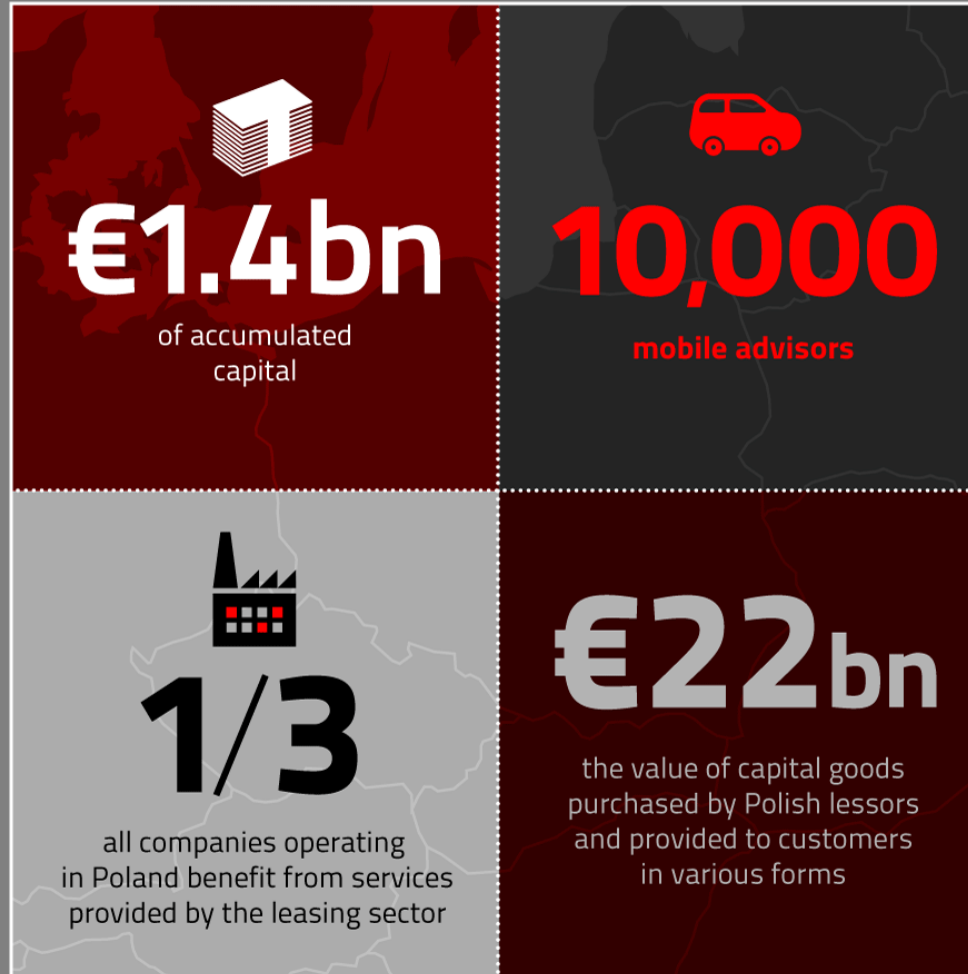
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\* Leaseurope, PPC, Lewiatan Confederation, PPP Centre



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## The strength of the leasing industry



Source: PLA (The Polish Leasing Association)

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# Thank you for your attention

[www.leasing.org.pl](http://www.leasing.org.pl)



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